

WAI JI CHRISTIAN SERVICE
基督教懷智服務處

REPORT AND FINANCIAL STATEMENTS

IN RESPECT OF THE FLAG DAY

HELD ON THE 12TH NOVEMBER 2016



FUNG, YU & CO. CPA LIMITED
馮兆林余錫光會計師事務所有限公司

香港德輔道中 161-167 號
香港貿易中心 7 字樓
電話：(852) 2541-6632
傳真：(852) 2541-9339
網址：www.fungyu CPA.com
電郵：info@fungyu CPA.com

7/F, Hong Kong Trade Centre
161-167 Des Voeux Road Central
Hong Kong
Tel: (852) 2541-6632
Fax: (852) 2541-9339
Website: www.fungyu CPA.com
E-mail: info@fungyu CPA.com

**REPORTING ON FLAG DAYS AND GENERAL CHARITABLE FUND-RAISING ACTIVITIES
COVERED BY PUBLIC SUBSCRIPTION PERMITS ISSUED BY THE SOCIAL WELFARE
DEPARTMENT
WAI JI CHRISTIAN SERVICE**

INDEPENDENT PRACTITIONER'S ASSURANCE REPORT

To the Directors of Wai Ji Christian Service ("the Permittee")

Public Subscription Permit No: FD/R044/2016[2015/DEC/18]

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's regional flag day fund-raising activity in New Territories region held on 12 November 2016. ("the Event").

Responsibilities of the Directors

The Directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in Note 1 and 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintain internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.



FUNG, YU & CO. CPA LIMITED
馮兆林余錫光會計師事務所有限公司

香港德輔道中161-167號
香港貿易中心7字樓
電話：(852) 2541-6632
傳真：(852) 2541-9339
網址：www.fungyu CPA.com
電郵：info@fungyu CPA.com

7/F, Hong Kong Trade Centre
161-167 Des Voeux Road Central
Hong Kong
Tel: (852) 2541-6632
Fax: (852) 2541-9339
Website: www.fungyu CPA.com
E-mail: info@fungyu CPA.com

**REPORTING ON FLAG DAYS AND GENERAL CHARITABLE FUND-RAISING ACTIVITIES
COVERED BY PUBLIC SUBSCRIPTION PERMITS ISSUED BY THE SOCIAL WELFARE
DEPARTMENT
WAI JI CHRISTIAN SERVICE**

Practitioner's Responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on *Assurance Engagements 3000 (Revised)*, *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* and with reference to Practice Note 850, *Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department* issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters, analytical procedures applied to financial data and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relation to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.



FUNG, YU & CO. CPA LIMITED
馮兆林余錫光會計師事務所有限公司

香港德輔道中 161-167 號
香港貿易中心 7 字樓
電話：(852) 2541-6632
傳真：(852) 2541-9339
網址：www.fungyu CPA.com
電郵：info@fungyu CPA.com

7/F, Hong Kong Trade Centre
161-167 Des Voeux Road Central
Hong Kong
Tel: (852) 2541-6632
Fax: (852) 2541-9339
Website: www.fungyu CPA.com
E-mail: info@fungyu CPA.com

**REPORTING ON FLAG DAYS AND GENERAL CHARITABLE FUND-RAISING ACTIVITIES
COVERED BY PUBLIC SUBSCRIPTION PERMITS ISSUED BY THE SOCIAL WELFARE
DEPARTMENT
WAI JI CHRISTIAN SERVICE**

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 1 and note 2.

Intended Users and Purpose

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

FUNG, YU & CO. CPA LIMITED

Certified Public Accountants (Practising)

7/F., Hong Kong Trade Centre, 161-167 Des Voeux Road Central, Hong Kong

LAU Vui Cheong

Practising Certificate Number: P003455



Date: 08 FEB 2017

WAI JI CHRISTIAN SERVICE
基督教懷智服務處
INCOME AND EXPENDITURE ACCOUNT
IN RESPECT OF THE FLAG DAY
HELD ON 12 NOVEMBER 2016

	HK\$
Income	
Flag day collection	471,946.30
Other donations received	298,784.90
	770,731.20
 Expenditure	
Flags	9,910.00
Printing and stationery	4,609.20
Postage	3,046.10
Insurance	1,800.00
Souvenirs and awards for volunteers	1,348.00
Donation bags & packing	46,941.60
Travelling and transportation expenses	3,955.00
Promotion	1,892.00
Audit fee	2,500.00
Miscellaneous	65.55
	76,067.45
 Net income	 694,663.75

Approved and authorized for issue by the board of directors on 08 FEB 2017

On behalf of the board:



 Chung Kin Keung Lawrence

Director



 Leung Kai Lok Peter

Director

NOTE TO THE INCOME AND EXPENDITURE ACCOUNT
IN RESPECT OF THE FLAG DAY
HELD ON 12 NOVEMBER 2016

Basis of preparation

1. The purpose of the flag day fund-raising is for running life activities group under the support service project for elderly people with intellectual disabilities; carrying out a body check scheme under the support service project for elderly people with intellectual disabilities; and carrying out a support service project for carers of service users.
2. This income and expenditure account has been prepared in accordance with cash basis of accounting.